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Control: 1363
Rec'd: September 4, 1952
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~~To~~ Action NEA

Info EUR E DCL OLI CIA H

FROM: Accra

TO: Secretary of State

NO: 40 September 3, 5 p.m.

Re MYTEL 31, August 21

According official source Bond has communicated to Prime Minister proposal that Detwiler participate Gold Coast development with special reference Volta project. Detwiler described as representing "outstanding business corporations of United States" which prepared invest total 400 million dollars. No (rpt no) further details given. Bond suggests he and Detwiler proceed Accra with legal reps latters "affiliated concerns" discuss matter with view negotiating conditions.

British officials somewhat concerned bona fides foregoing and would appreciate info relative nature contemplated investments: names firms involved; whether Detwiler has backing claimed; and is competent handle transactions such magnitude. Pls telegraph any info available and indicate extent I may pass details local officials.

COLE

BB:JKS

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